

wtsChina

WTS China

Company presentation

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About WTS

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Global Presence - We are where you are

- » WTS is a dynamic international Tax and Business Consulting group headquartered in Germany. We maintain offices in China, Hong Kong, India, France, the Netherlands and Switzerland. In addition WTS is present in a further 100 locations worldwide through its global network of local partners.
- » Our network is built on strict quality criteria, many years of collaboration and personal contacts.
- » Our international partner firms are characterized by their strong client focus, practical approach, team spirit, excellence in delivery and fast response



WTS at a glance

WTS is an integrated international consultancy firm providing a full range of tax and business consultancy services



» **International**

Through our international network, we are represented in more than 100 countries worldwide and provide global consulting services. The dynamic growth of WTS is reflected in its global structure.

» **Three-culture competence**

WTS offers a unique “three-culture competence”. Our people include experts from industry, financial administration and international consulting firms. This approach sets us apart from our competitors and reinforces our ability to deliver practical and business oriented solutions.

» **Independent**

WTS does not offer any audit services. We can advise our clients without any conflict of interest and guarantee them a forward-looking partnership.

» **Integrated: Tax and finance consulting**

The combination of tax and economic know-how enables us to provide multi-disciplinary solutions.

* Excluding non-contractual cooperation partners

What makes us unique? The way we work!

Practical and solution oriented

- » Our people offer fast practical solutions of the highest quality. Their expert knowledge and experience in dealing with complex issues are a particular strength.

Team-oriented and efficient

- » WTS acts as a global practice team with each member knowing immediately whom to contact in another country, hereby securing cost efficiency and responsiveness.

Cross-border and multinational

- » We offer our clients fast and consistent cross-border solutions. With the support of our global network, we advise numerous multinational corporations, domestic and international medium-sized businesses, non-profit organizations and individuals.

Personal and committed

- » Every client has a single point of contact familiar with the client's business requirements and expectations. In the role of project manager that person will lead the project team through each phase of the engagement.

Our Strengths

A firm you can rely on

- » WTS has extensive experiences in delivering tax advisory and consulting services.
- » We understand your business and how you operate and are poised to address your immediate and long-term service needs.

A dedicated and accessible team

- » Local partner-led, responsive service to address potential issues through quick resolution and decision making.
- » Dedicated project management support to ensure deadlines are met.

Our service delivery

- » Our well-planned, flexible and effective tax and business advisory services will help you meet deadlines with minimum disruption to your business.
- » We will leverage tax professional skills and in-depth knowledge to deliver an efficient process that optimise your business operations. In addition, our teams will work seamlessly to develop legitimate approaches to enhance tax efficiency of your operations with sound advice and proven tax strategies.
- » We will provide flexible approach and methodology to manage the engagement efficiently, and ideas for business improvements throughout the engagement.
- » We have abundant experiences in transfer pricing, tax health check, tax due diligence, company restructure and tax audit assistance.

Reasonable service fees

- » Openness and transparency in pricing our work, no surprises service approach.

The History

2004

2006



Establishment of
the WTS China
Tax Desk
(Munich, Germany)

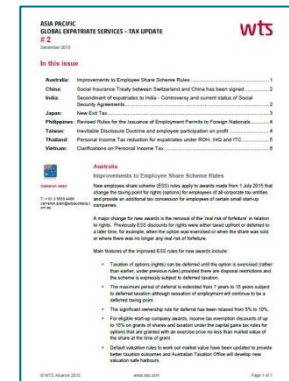
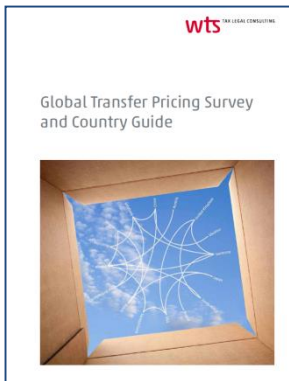
Establishment of
WTS Shanghai



Shanghai
Office

Thought Leadership

WTS publications inform you about current tax-relevant issues, upcoming changes in legislation or trends in the fiscal sector.



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Services

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Corporate Tax Services

China

- » Advice on business expansion to China (investment and project consultancy and tax planning)
- » Tax consulting and compliance services (VAT, consumption tax, corporate income tax, withholding taxes, customs duty, real estate taxes and other miscellaneous taxes)
- » Assistance in tax certificates application for outbound payments
- » Customs consulting, e.g. assistance in pre-classification for imported goods
- » Advice on legal arrangements and tax-oriented contractual arrangements
- » Assistance in tax audits and customs audits
- » Inbound and outbound structuring

Cross-border

- » Analysis on business model and advice on improvements for tax compliance and efficiency
- » Tax efficiency analysis on holding structures
- » Permanent establishment (PE) consulting
- » Cross-border financing and fund flow solutions
- » Advice on regional tax issues (e.g. onshore vs. offshore)
- » Profit repatriation and loss utilization

Global Expatriate Services

Tax and Compliance

- » Expatriate tax consulting and compliance task handling
- » Tax plan design for special cases (e.g. split payroll, dual contract, tax planning, stock-option models)
- » Design on tax equalization plans for staff
- » Identification of corporate tax issues (e.g. permanent establishments, transfer pricing)
- » Calculation, allocation and deductibility of assignment-related costs
- » Arrival / exit interviews for tax compliance
- » Preparation of income tax returns
- » Tax cost calculations

Social Security

- » Assistance with social security registration and contributions

Immigration

- » Application for working visa and residence permits

Global Mobility and Human Resources Consulting

- » Development or review on employee assignment policies
- » Payroll services
- » Registration and filings

Financial Advisory and Business Consulting

M&A and Re-structuring Services

- » Re-structuring, acquisitions, dispositions, reorganization supports
- » Finance / tax due diligence or tax health check supports

Transfer Pricing (TP) Services

- » Statutory TP documentation, including TP study, benchmarking and ongoing advice

Tax Outsourcing Services

- » Providing cloud-based accounting system, allowing real time online access from anywhere
- » Preparation of books, accounts and records in compliance with local laws, regulation and accounting requirements
- » GAAP conversion for financial reporting
- » Preparation of financial statements and management reports
- » Tax services

Market Entry and Set-up Planning

- » Location study and analysis
- » Budgeting and estimation of startup cost
- » Company set-up, registrations and business licence application / renewal

Tax Training or Seminar Services

- » Updates on changes in China tax and customs legislation
- » Customized training for tax, commercial and accounting staff

HR assistance services

Recruitment Service

- » Drafting a job portfolio in Chinese / English, formulating a search strategy, conducting CV search via recruitment databases, conducting brief phone check on a candidate's availability, and providing CV (if any) within 2 months
- » Placing advertisement, gathering applications without screening (in two databases for 3 months)

Interview Service

- » Arranging logistics for interviewing by employers (in WTS or your office)
- » Conducting initial interviews by WTS
- » Conducting tests on behalf of employers by WTS (only in English, Chinese, tax, accounting)

Employment reference checking

- » Conducting checks in writing or by phone to ex-employers (including referees) for feedback (if any)

Qualification Checking

- » Verifying professional qualifications

Remuneration Review

- » Remuneration review based on market salary trends

Employment Contract

- » Draft employment contract based on China labor and tax regulations
- » Review employment contract based on China labor and tax regulations

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Your Contacts

China | Oversea China Desk

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China Office



Martin Ng
Managing Partner
Greater China



Maggie Han
Associate Partner
(Tax / Finance)



Ened Du
Senior Manager
(Tax / Finance)



Conrad Lin
Manager
(Tax / Finance)

<http://www.wts.cn>

China Desks in Germany



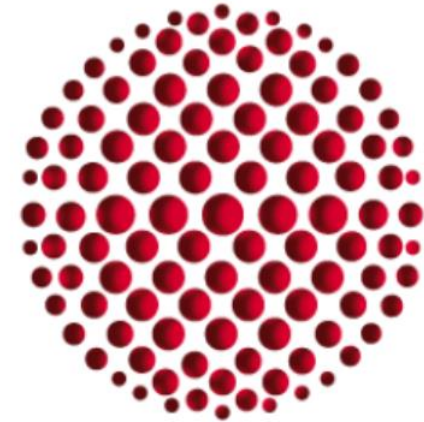
Xiaolun Heijenga
Partner
Frankfurt / Germany



Martin Loibl
Partner
Munich / Germany

<https://www.wts.com/de-de>

WTS Global members Over 100 countries



<https://www.wts.com/global>

- » Our people have joined from industry, financial administration and international consulting firms. They have many years of practical experience – another reason why we understand our clients' needs better than others.
- » As a result, we develop customized products and solutions from a single source with particular emphasis on a practical approach and ease of implementation.