

Internship Summary at WTS China

Chloe Cai (Internship Duration: 9 October, 2025 – 9 January, 2026)

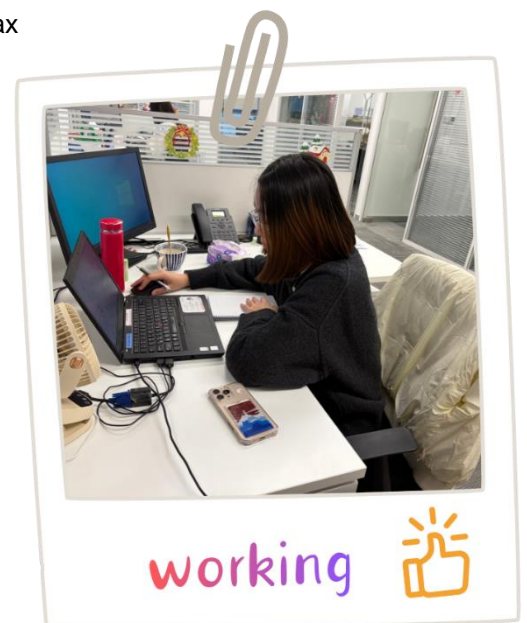
As a first-year Master of Taxation (MTax) student, I embarked on my internship at WTS China with the aim of translating theoretical tax knowledge into practical capabilities. During this period, I fully engaged in three core work areas: practical support, tax research, and liaison coordination. I not only mastered basic working methods in the tax consulting industry but also achieved dual advancement in professional capabilities and overall literacy through multi-dimensional practice, deepening my understanding of the close ties between tax work, business ecology, and global dynamics.

Document translation ✓

Document translation was a core task in the early stage of the internship and a crucial opportunity to enhance my professional English proficiency. I undertook bilingual translation of various documents, including transfer pricing documents, master files, Hainan customs closure newsletters, and audit closure-related materials. These documents are highly professional and rigorous, demanding extreme accuracy in tax terminology and business expressions. In the translation process, I not only accumulated a wealth of professional English vocabulary in taxation but also learned to optimize expressions in line with tax compliance requirements while ensuring linguistic fluency, avoiding information distortion caused by cultural differences or terminology discrepancies. By repeatedly refining translations and aligning expressions with industry standards, my professional English reading and writing skills improved markedly, and I developed a rigorous mindset towards details, laying a solid foundation for subsequent in-depth work.

Practical support and tax research ✓

Practical support and tax research allowed me to delve into the core of tax practice. I assisted the team in conducting business inquiries at banks, following through on document verification, information feedback, and other procedures to familiarize myself with the practical workflow linking financial operations and taxation. My tax research covered a range of hot topics, from tax compliance considerations for converting Representative Offices (ROs) to Wholly Foreign-Owned Enterprises (WOFEs), tracking updates on trade-related regulations, and interpreting financial subsidy policies for Shanghai foreign-invested R&D centers and regional headquarters, to tax planning for cross-border e-commerce in the medical device and gaming industries. It also included specialized themes such as the linkage between the Shanghai Gold Exchange and Hong Kong, Hong Kong's shipping tax exemptions, and block trades on the Hong Kong Stock Exchange's secondary market. Each research task required balancing policy accuracy and commercial applicability. By consulting Chinese and English regulatory



documents, organizing and analyzing policy trends, and drafting research summaries, I not only expanded the scope of my tax expertise but also learned to interpret tax policies from a business perspective and identify tax pain points and solutions across different industries.

Weekly internal training ✓

The weekly internal training session every Thursday was a valuable growth opportunity that brought me substantial benefits. During these sessions, I engaged in in-depth discussions with colleagues on cutting-edge tax issues, clarifying research approaches and bridging knowledge gaps through ideological exchanges. Partners supplemented industry insights and global tax dynamics with real-world cases, which broke my stereotypical understanding of tax work—I realized that tax consulting is far more than just policy interpretation; it involves providing comprehensive solutions for clients based on the global business landscape. This internship enabled me to effectively apply theory to practice, refine my professional skills, English proficiency, and communication capabilities, and clarify my future learning and career direction, laying a solid foundation for becoming a versatile tax professional.

This internship at WTS China marked a pivotal step in my transition from a tax theory learner to a practical explorer. Whether it was honing professional English through translation, tackling diverse tax topics in research, or broadening my industry perspective via training and communication, I gained a comprehensive understanding of the professionalism and comprehensiveness of tax consulting. Moving forward, I will leverage the practical experience, rigorous thinking, and global perspective acquired during this internship to deepen my professional knowledge on campus, address my ability gaps, and strive to convert my learning into core competitiveness for serving the industry. I aim to steadily progress towards becoming a high-caliber tax professional, making the most of this invaluable practical experience.

