# wts china

WTS China/Hong Kong



Success means staying ahead of the curve.

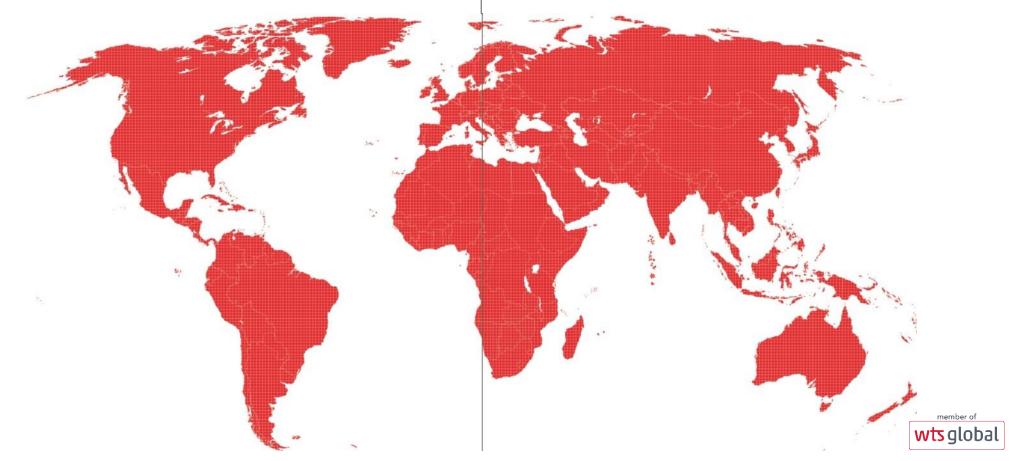


WTS is a global network of selected consulting firms represented in more than 100 countries worldwide. Within our service portfolio, we focus on tax, legal, and consulting. In order to avoid any conflict of interest, we deliberately refrain from conducting statutory accounting audits. Our clients include multinational groups, national and international medium-sized companies, non-profit organizations, and private clients.



## wts china

Global presence - We are where you are







## On its way to become a superpower

China is one of the largest markets in the world. Driven by the dynamics of its more than 1.3 billion inhabitants, China currently ranks second in the list of largest economies worldwide after the USA. The economic outlook for China is very promising in the long run. Experts predict that China will take the place of the USA as an economic superpower within the next few years.

Be it mergers or take-overs in China, transfer pricing arrangements or Chinese real estate law - there are numerous challenges waiting for you when you intend to invest or want to expand your business activities in China. Additionally, Chinese regulations on customs duties and classifications of goods present a considerable savings potential for foreign investors.

The Chinese tax system is characterized by a high complexity, a wide scope for interpretation, and permanent comprehensive changes due to tax reforms.

When planning future activities in China, the continuous revocation of preferential tax treatments for foreign companies and individuals, recent changes in China's turnover tax regime, and the implementation of the OECD's BEPS action plans shall absolutely be taken into account.





### China tax assistance

Corporate/personal tax consulting Business model and contract review Tax risk management / defense Tax application Tax tasks outsourcing Tax training

#### China's cross-border assistance

Investment project tax consulting and management M&A structuring, tax, and finance due diligence (TDD/FDD) Transfer pricing (TP) documentation, benchmarking, and consulting Supply chain and inter-company charges consulting Expatriate personnel tax services and HR consulting Application for residence and work permits Company set up and registration



## Our services in China

#### China finance assistance

Financial advisory (including accounting, reporting, GAAP conversion)
Financial review and analysis
Finance due diligence (FDD)
Foreign exchange (FX) compliance check
Financing (loans and cash pooling) and fund repatriation consulting
Bookkeeping

#### China customs assistance

Customs regulatory consulting Customs code classification consulting Customs audit support Customs compliance check



## **Our services in Hong Kong**

## Hong Kong tax assistance

Corporate/personal tax consulting
Business model and contract review
Tax compliance and reporting
Tax risk management
Tax controversy services
Advance ruling application
Tax training

### Hong Kong cross-border assistance

Investment project tax consulting and management Inbound and outbound consulting M&A structuring, tax due diligence TP documentation, benchmarking and consulting Inter-company charges consulting Expatriate personnel tax services and HR consulting



## **Our services in Hong Kong**

## Hong Kong corporate assistance

Bookkeeping
Monthly accounting and preparation of annual financial statements
Payroll support
Corporate secretarial services
Company set up and registration
Application for residence and work permits







## Our service approach

Our consultants have many years of experience in Chinese tax law. Our knowledge is based on experience we gained through our work in corporate tax departments, tax administration, and international consulting firms.

The Chinese native speakers on our team have excellent contacts with authorities and local institutions and a thorough knowledge of Chinese culture and languages.

The close cooperation between our offices in various countries and in your country ensures time-saving and uncomplicated access to our specialists. At the same time, it guarantees that the Chinese legislation, as well as the legislation of your country, is taken into account when developing your individual solution.





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