



2025

Capability Statement

Why choosing WTS China?

WTS is a dedicated tax and finance consultancy firm. We concentrate all our efforts to help companies solve their problems, make sound decisions, execute business plans, and guide them through the ever-changing nexus of international and domestic tax regulations.

What makes us unique?

- **Locally rooted, globally connected:** We are where you are.

WTS has been present since 2004 focusing on China tax practices. Our global network reaches over 100 countries and regions. Your tax matters, local or international, will be thoroughly addressed.

- **Practical solutions oriented:** We deliver actionable solutions.

With the strong expertise and abundant experience, we are able to grasp a fast understanding of the specific issues you are facing. We deliver solutions that you can take action and move forward.

WTS has introduced an AI tool globally (called “**plAIground**”).

- **Personally committed:** We are your partner, daily.

Our project leader is the single contact point for you. Our project teams are familiar with your business and know your expectations. All your questions, big or small, tax or finance, will be addressed to your satisfaction.

- **Economics are considered:** We charge reasonable fees.

Our fees are transparent and open. No surprises.



Agenda

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International Tax & Permanent Establishments (ITP)

PE is an international taxation arrangement provided in double taxation avoidance agreements (DTAs) of each country. By virtue of a DTA, a business operated in China by a foreign company can be taxed by China tax authority for the PE created.

Our strengths

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We have practical and rich knowledge in PE projects especially PE defense.
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We have handled many PEs in a wide range of industries.

 - Machinery production industry
 - Engineering industry
 - Energy industry
 - Special material industry
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We have a customized PE tool to monitor and track the progress of PE registration and tax compliance.
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We have issued many in-depth publications such as "Taxation of PE in China".

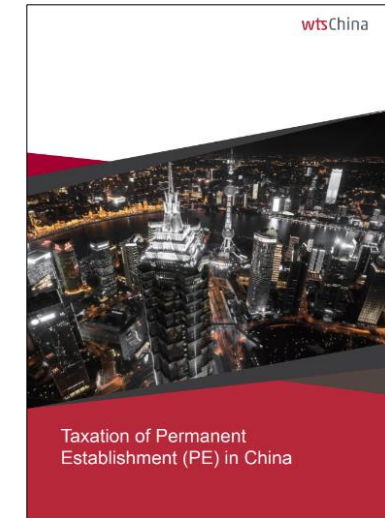
What we do within ITP services

Project contract review	PE evaluation and mitigation advice	PE defense	PE handbook
PE registration	PE compliance service	PE de-registration	PE related cross-border payment advisory

Our ITP service references (excerpt)

 Petro-chemical	 Infrastructure	 Installation	 Transport
 Medical	 Warehousing	 E-commerce	 Healthcare
 Communications	 Machinery	 Construction	 Storage

ITP publications



* [International Corporate Tax Newsletter](#)

* [Taxation of Permanent Establishment \(PE\) in China](#)

Global Mobility Services (GMS)

In time of globalization, the need of international employee deployment is growing. Companies are facing an increasing complexity of cross-border taxation, social security, legal and immigration-related requirements.

Our strengths

-  In recent years, we have helped more than 15 multinational companies in their global expatriate assignment planning and compliance work.
-  We differentiate ourselves from the competitors with full-fledged global mobility services.
-  With WTS Global's coordination, we have constituted a global network with member firms over 100 countries. We can claim enforcement globally with the support from the global team.

What we do within GMS

Tax planning	Design on tax equalization plans	Arrival / exit interviews	Visa and residence permits application
Review on employee assignment policies	Tax cost allocations	Payroll services	Compliance review / health check

Our GMS service references (excerpt)

 Consulting	 Chain stores	 After-sales	 Transport
 Tele-com	 OEM	 Packaging	 Parts supply
 Servicing	 High-tech	 Sports	 Transport

GES publications



Special China tax alert
No. 1 Issue
1 January 2022

Hot: Tax benefits continue for 1-2 years

The Chinese authorities confirmed that, at short notice to the public, on the eve of the New Year, the following benefits (only preferential individual income tax (IIT) treatment, which should have expired on 31 December 2021), will continue for one to two years:

- **IIT benefit on bonus for all individuals**
- **IIT benefit on stock incentives to all individuals**
- **IIT benefit on expatriates' perks**



TAX NEWS CHINA
2021 (No. 19 Issue)
December 2021

Tax teeth on individuals – a hard lesson learnt

Contacts

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- * [Global Mobility Newsletter](#)
- * [Global Mobility Booklets "Asia Pacific, Americas and Europe"](#)
- * [Special China tax alert](#)
- * [Tax teeth on individuals – a hard learnt](#)

Merger & Acquisition (M&A) Compliance

China is one of the biggest emerging market all over the world. M&A is an effective measure to access the Chinese market and new products, as well as to achieve greater market share. You should be aware of China tax issues related to M&A, if a Chinese company is involved.

Our strengths

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We have a team of renowned experts in the area of Chinese taxation with practical knowledge and rich experience on M&A projects.
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We have served a number of multinational companies on M&A projects, and can respond immediately with practical solutions.
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With the support of our global M&A teams, we can provide an integrated M&A concept feasible in all countries involved.

What we do within M&A services

- Structuring an acquisition
- Structuring a divestment
- Financial due diligence
- Tax due diligence
- Legal document review
- Project management
- Post-transaction service
- Post-deal integration

Our M&A service references (excerpt)

- 

Automatics
- 

E-commerce
- 

Robotization
- 

Properties
- 

Machinery
- 

Production
- 

Engineering
- 

Semi-conductor
- 

Plate glass
- 

Apparels
- 

Bio-chemicals
- 

Healthcare

M&A publications

- TAX NEWS CHINA
2023 (No. 1 issue)
Jan. 2023

China optimizes entry/exit measures

In brief

 - From 8 January 2023, following the downgrading of COVID-19 pandemic to Category B, China has removed the entry/exit measures to promote international exchanges, including the removal of several PCB and exit quarantine, and re-opening visa issuance, removal and re-issuance for inbound travelers.

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WTS - strong presence in about 100 countries / regions

Page 1 of 4
- TAX NEWS CHINA
2022 (No. 6 issue)
Dec. 2022

Shanghai eases RHQ regulations

In brief

 - Shanghai has revised again its regulations to encourage multinational companies to set up regional headquarters (RHQ) in Shanghai.
 - The revision looks to maintain Shanghai's edge as the most densely RHQ populated city, with RHQ's total as of September this year.

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WTS - strong presence in about 100 countries / regions

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- [China optimizes entry/exit measures](#)
- [Shanghai eases RHQ regulations](#)
- [HK tax amendments | Impacts to Chinese investment](#)

Transfer Pricing (TP)

In the context of increasingly transparent business environment and the Base Erosion and Profit Shifting (BEPS) project's call for a greater international tax regulation and review, China's tax authority has announced more detailed compliance regulations on inter-company transactions. Multinational companies have to assess their existing inter-company arrangements to avoid challenges and disputes from a transfer pricing perspective.

Our strengths



We know our clients' inter-company transactions well by synergies built from other routine compliance checks. We implement our TP insights into the client's business.



Our professional team has a strong international exposure and a comprehensive hands-on experience for various transfer pricing projects.



For years, we have been handling transfer pricing documentations for clients in a wide range of industries:

- Machinery production industry
- Automobile parts industry
- Pharmaceutical industry
- Semi-conductor industry

What we do within TP services

TP planning	Tax documentation	TP risk assessment	TP valuation
TP dispute resolution	Value chain analysis	Benchmarking study	Special adjustment issues

Our TP service references (excerpt)

 Equipment	 Wire harness	 Engines	 E-commerce
 Cosmetics	 Communications	 Logistics	 Supply chain services
 Environmental	 Automobiles	 Medicals	 Purifiers

TP publications



- [TP newsletters](#)
- [China TP guide](#)
- [Global TP guides](#)

Customs

With the development of the Chinese economy status and the growth of international trade in China, the General Administration of Customs has strengthened the control and administration on all kinds of customs related issues. Consequently, challenge occurred more frequently to enterprises during customs related procedures.

Our strengths

-  We have provided extensive consulting services in regard to various customs related issues.
-  We have cultivated a number of professionals and rich know-how through the practical handling of customs related affairs such as classification and country of origin, etc.
-  Our supports on the strategy planning and implementation play a significant role in the effective customs defense and appeal.

What we do within customs services

- Duty-paid pricing
- Customs classification
- Advisory on customs related issues
- Specific support on special projects
- Compliance check and risk assessment
- Customs administrative appeal
- Customs inspection
- Import / Export operation procedures

Our customs service references (excerpt)

-  Table saw
-  Engines
-  Wire Harness Test Systems
-  Bio-pharmaceutical

Special highlights on customs risk

- Royalty charges between related parties are regularly subject to official scrutiny and a holistically professional review for it is recommended.
- A successful customs defense and appeal would avoid paying additional taxes effectively.

Customs publications



- [Global Customs Newsletter](#)
- [China Customs relaxes voluntary disclosure rules](#)

Supply Chain Management (SCM)

Multinational companies have placed paramount importance on addressing global value chain challenges. We provide an overview of the trends and insights into the volatile loan of value chains and how executives can mitigate risks and harness opportunities.

Our strengths

-  We provide an extensive consulting services to help companies achieve their development goals.
-  We have cultivated a number of professionals and rich know-how through the practical handling of supply chain related affairs such as supply chain planning, and health checks, etc.
-  Our supports on strategy planning and implementation play a significant role in the effective supply chain planning or even a customs defense.

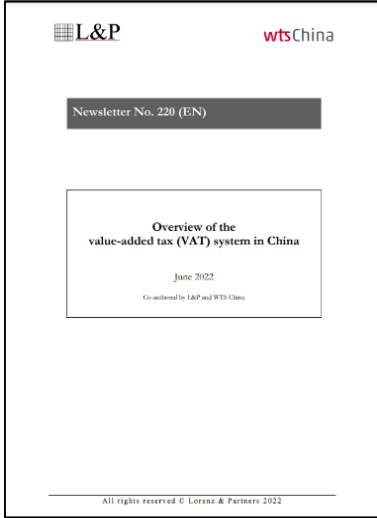
What we do within SCM services

- Supply chain and inter-company charges consulting
- Business model and contract review
- Market entry and set-up planning
- Onshore and offshore structuring
- Financial due diligence
- Financing consulting
- Compliance check and risk assessment
- Tax/customs defense

Our SCM service references (excerpt)

-  Mould
-  Inspection
-  Artificial intelligence
-  Vessels
-  Education
-  Semi-conductors
-  Equipment
-  Transports
-  OEMs
-  Pipeline
-  Parts
-  Tires

SCM publications

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- * [Value Added Tax Newsletter](#)
- * [Overview of the VAT system in China](#)
- * [More China tax reliefs amid pandemic fallout](#)
- * [China gearing for a full e-VAT process](#)

Team members

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Martin Ng, Managing Partner (martin.ng@wts.cn)

- » Martin has 33 years of professional experience (4 years in management consultancy and 29 years in China tax consulting). His specialty covers China tax risk controlling, transfer pricing compliance, business modelling and supply chain planning services.
- » Prior to joining WTS China in 2014, he was a KPMG China's tax partner in Shanghai and Hangzhou of China, and its national knowledge management leader. He has experienced the growth of two Big 4 firms' China tax practice in China. He is a frequent speaker to seminars and a trainer to tax officers, and a lecturer and a thesis reviewer for a Taxation MSc program of Shanghai University of Finance and Economics and a lecture for other universities. He holds Accounting MSc (Chinese University of HK) and Business Administration MBA (University of Wales, UK).



Maggie Han, Partner (maggie.han@wts.cn)

- » Maggie has 17 years practical experience in China tax and customs advisory to medium and large multinational customers. As a tax advisor, she has advised client from wide range industries in all China tax area, specializing in advising of indirect tax, corporate income tax, transfer pricing, Merger & Acquisition, supply chain, Customs, and foreign exchange issues.
- » Maggie is in charge of transfer pricing service line and M&A service line in China, and responsible for relevant technology development and publication. She has extensive experience in defending client's position in tax audit and tax appeal, and also involved in series of customs audit projects. Maggie holds master degree and China Certified Tax Agent qualification.



Ened Du, Partner (Tax / Finance) and Department Head (ened.du@wts.cn)

- » Ened has over 16 years practical experiences in tax advisory for companies doing business in China. She has constantly providing tax consulting services to many multi-national companies for doing business in China. Having accumulated rich knowledge in practical dealing with Permanent Establishment (PE) projects and specially in the PE defense,
- » Ened is the author to the publication, "Taxation of PE in China". She is responsible for the global mobility service in China in providing a full-fledged expatriate service. She is also widely involved in supply chain structuring, tax health check and due diligence, customs issues, cross border transactions including cash repatriation and other related tax matters. Before joining WTS, she has worked in the tax department of a well-known multi-national accounting firm.

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Sissi Shen, Manager (Tax / Finance) (sissi.shen@wts.cn)

- » Sissi has 10 years of professional and practical experiences in tax advisory. She is specialized in terms of tax compliance work in China, Permanent Establishment, corporate income tax, VAT, individual income tax, M&A and customs related compliance and advisory. She has extensive experience in the machinery production industry and engineering industry etc. Sissi holds the occupational qualification of Medium Level Accountant.

WTS China's publications



- China Tax News
- Global Financial Services Newsletter
- Africa Quarterly Newsletter
- Transfer Pricing Newsletter
- ICT Service Line Newsletter
- Value Added Tax Newsletter
- Customs Newsletter
- Global Mobility Newsletter

Check out more publications at our [website](#).



University Partnership

WTS is dedicated to fostering academic excellence and global exposure for students:

- Xiamen University
- Shanghai FE University



WTS China's events - webinars and seminars

Check out our event notices on our [website](#).



WTS China's AI - PIAIground

WTS starts using AI technology globally, with a proprietary solution called “PIAIground”.

COMMUNITY KNOWLEDGE

DAILY ASSISTANTS

- › Low entry barriers into AI
- › Basic tools
- › Smart guiding in everyday work
- › Includes essential functions of ChatGPT in a secure environment

› TAX ASSISTANTS

- › Chatbots for specific tax use cases
- › Secured data protection-compliant environment
- › Based on reliable, selected sources
- › Continuous expansion via the AI community

PROMPT ASSISTANTS

- › Personal assistants for education, prompting, and much more
- › Part of the prompt library

COMPANY KNOWLEDGE

MY ASSISTANTS

- › Customized special chatbots based on your company data, available permanently
- › Bots can be added modularly
- › Preliminary analyses to assess feasibility
- › Secured in a personal area for your company
- › Company-internal policies or tax-specific guidelines on a specific topic are made available to employees through a specially created chatbot, for example: Travel Expense Policies
- › Guidelines, work instructions, and reporting channels of Tax CMS
- › Transfer Pricing Policy
- › etc.



Tax tips in one minute (click to review)



WTS's awards



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