

Webinar on ViDA

EU Proposals for VAT in the Digital Age

On December 8, 2022, the European Commission published a series of proposed measures seeking to reform the VAT system to tailor it to today's changing digital economy and technologies, as well as to better address fraud. The package of legislative proposals is called VAT in the Digital Age (ViDA).

The measures can be grouped in three pillars, which are expected to come into force between the years 2024 and 2028:

- 1. Real-Time Digital Reporting System
- 2. Single VAT registration for businesses with cross-border operations in the EU
- 3. Updated VAT rules for platform economy

The Draft aims to improve the collection of additional revenue for Member States while helping businesses to simplify their VAT reporting obligations. Nevertheless, although aiming at simplified procedures, the implementation of the indicated changes will require businesses to identify areas of impact as well as to understand and estimate the changes they will have to adopt based on the ViDA rules. Despite the fact that Member States might also decide to implement additional reporting and e-invoicing schemes for domestic supplies, business conducting intra-EU transactions will clearly be in the focus of ViDA. Together with our experts from different European jurisdictions within the WTS Global network, we will provide you with the insights and thoughts you need to stay ahead of the timeline given by ViDA.

Date & Time: June 14, from 13:00 to 14:30 Central European Time

Target group: tax advisors and tax professionals working for firms carrying on business in the EU

Fee: free of charge

Speakers:

Anton Appel - Indirect Tax Partner at WTS Germany

<u>Conceição Gamito</u> - Head of Indirect Tax at VdA (WTS Global in Portugal) and member of the VAT Expert Group at EU-level in 2019-2022

<u>Johan Visser</u> - Indirect Tax Partner at Atlas Fiscalisten (WTS Global in the Netherlands)

Nils Bleckmann - Head of Service Line VAT at WTS Germany

Registration: please confirm your participation through our registration page