Internship Experience

Cecily Yang

The two months of my internship at WTS have passed quickly and I have learned and grown a lot, during which my main tasks include preparing transfer pricing documents, translating other contract documents, invoicing, binding vouchers and doing some research. I was familiar with the structure of the report, how the benchmark was filtered out, the various pricing methods and their reasonableness, etc., and the structure of the report and the purpose of its preparation, so it was relatively easy to translate. During the research process, I also needed to repeatedly confirm that the laws and regulations different on taxation in administrative districts were different, and the tax structure of different countries also differed greatly, and when I asked about the VAT surcharge, I needed to ask detailed questions about whether there was a

township in Pudong, Shanghai, and to make sure that the regulations found had not been partially repealed and were not the latest. This part of my work made me realize that I have to be strict and meticulous in my work, which is responsible for my clients and also for my own work results.



Also, I encountered some difficulties in the process. When I went to the tax office to ask for information, I was ready to leave after asking the clerk that the documents were not issued, but actually I did not ask when they would be issued and when I could get them, and then I left my contact information after consulting. Before I was also very afraid to contact people on the phone with people, but work to keep contacting the tax office, consulting some laws and regulations, but in fact, get used to it is okay, as long as the call before thinking clearly to ask, clear their purpose, you can successfully complete.

Before I came here, my goal was very clear that I must find a tax internship, so that I could understand what is being done in tax practice and better decide my future career direction. At the same time, WTS advocates work-life balance and does not work overtime, if there is overtime, it's to complete the work on time. I agree with this company culture and like this workplace environment, and I hope WTS China will be better in the future.