

Internship Experience

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Due to the outbreak of the epidemic in Shanghai for several months this year, my entire internship was conducted remotely. The current situation of the epidemic has changed our work status and methods. At the same time, the epidemic has continued to bring unexpected results to this internship.

Although my undergraduate and master's majors are both taxation, but it is also my first time to get in touch with taxation practice as a professional service organization. During the interview, I talked with Conrad about the previous internship in the tax bureau, the previous experience in the tax risk case competition, and the tax-related professional courses I have studied in the five years since the undergraduate and masters, all of which unlocked the door. However, after entering the WTS, I really began to understand and comprehensively apply tax knowledge to build my own knowledge system.

During my internship at WTS, I was exposed to many fields including tax compliance, transfer pricing material preparation, tax due diligence, corporate location and structure, etc. In terms of work content, I was mainly responsible for document translation and layout, policy research and sorting, preliminary screening of transfer pricing benchmarks, declaration of related enterprises, etc. And the knowledge I saw a few days ago may also appear in the internship in a different form. For example, a few days ago, I was reading the chapter of "Company Law" in the CPA Economic Law, and then a few days later, when I was asked to translate the articles of association of a company, the laws and regulations I had read were recalled over and over again in my mind; before In the study of international taxation, various price calculation methods involved in special tax adjustment, comparable uncontrolled price method(CUP) and cost plus method(CP) also appeared again in a more concrete form when preparing transfer pricing documents.

When organizing policies and documents research, I paid special attention to ensure the integrity of the logic, especially to list the two parts of "Problem Background" and "Question" in the Tax Memo as clearly as possible for future reference. In addition, due to the frequent use of emails and English at work, I am also familiar with writing business English emails.

Also, I remember having the privilege of listening to a series of lectures by WTS Global, two of which were taught by a German and a French. Although I didn't fully understand it, I did get some international perspectives from it. It is also thanks to the fact that WTS has set up member companies around the world, I heard about its French member firm FIDAL law firm before I joined WTS.

I first met WTS because Mr. Martin gave a class as a guest to our English course for Finance and Taxation. This time, it was also a coincidence that I came to WTS and made my first attempt at tax consulting. I am honored and delighted to have this experience.

