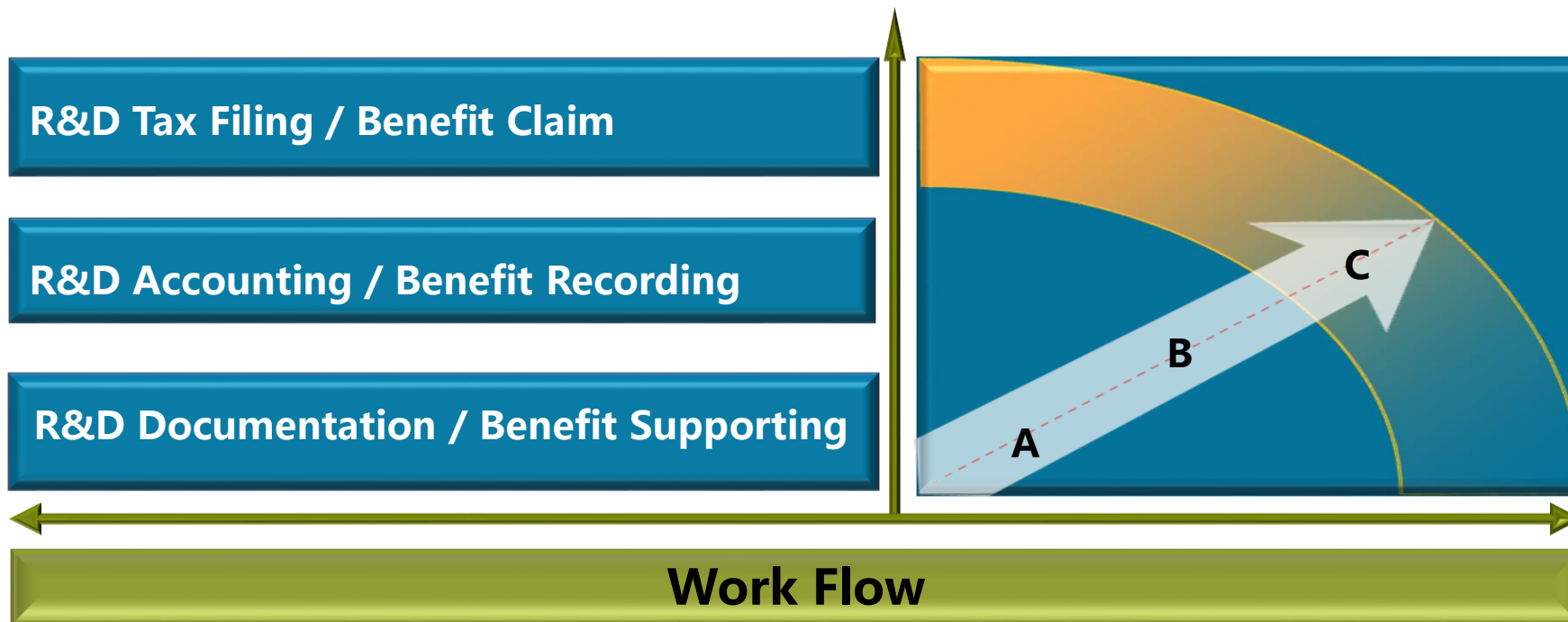


How three-in-one methodology maximize R&D tax benefits?

- By virtue of a new China tax circular, Cai Shui [2015] No. 119 (**Circular 119**), companies with R&D function see a better chance in tax saving by filing extra deduction for R&D expenses (super deduction). However, it is also a double-edged sword, imposing a more holistic and challenging consistency requirement in R&D documentation, accounting and tax treatments.
- The rule of the game has changed - it is a compliance issue, not only a tax planning opportunity.
- WTS is equipped with tax experience and ready-to-use bookkeeping tools for one-stop assistance.



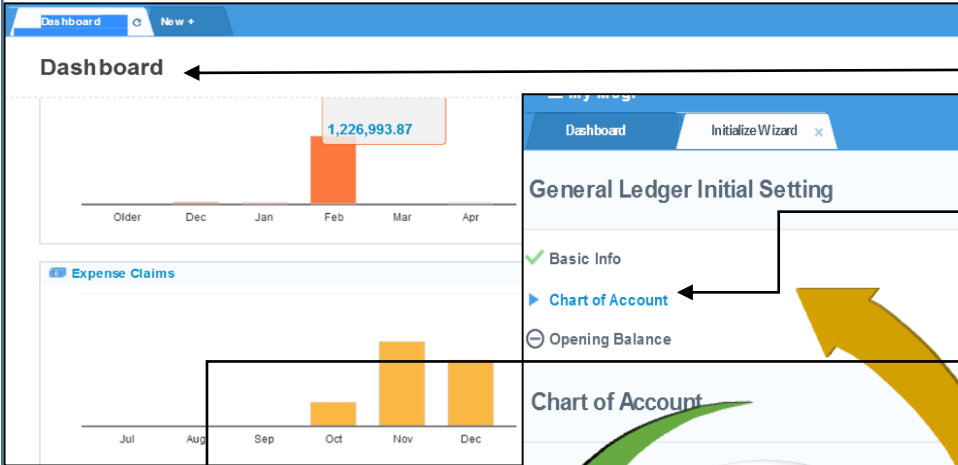
How can WTS help you navigate through the challenges?

WTS Services

- Support on setting up a separate R&D expenses accounting book
- Compliance check on current chart of accounts for R&D expenses
- Compliance check on the scope of R&D expenses eligible for R&D benefit
- Preparation and review of tax filing documentation for R&D deduction
- Business and tax consulting on R&D tax benefits

Three-in-one:

Documentation
+
Bookkeeping
+
Taxation



Initialize Wizard

General Ledger Initial Setting

- ✓ Basic Info
- ▶ Chart of Account
- ⊖ Opening Balance

Expense claims

View Expense

Paid

Lilian Hu

Expected Payment D

CNY Chinese yuan

Expense Item	Description
Transportation	
Phone	

What challenges will the enterprise face?



Scope Test: Are the R&D expenses eligible, documented, and supported by substance ?



Accounting test: Can the current bookkeeping system and chart of accounts properly capture all eligible R&D expenses?



Tax test: Are the R&D expenses filed in the tax returns eligible and consistent with bookkeeping records?

Care for a quick test?

Click "[my own test](#)" (time required is less than 1 minute)

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